



HDF Energy Launches Caribbean Headquarters in Barbados



Barbados, November 26, 2024 - HDF Energy (Hydrogène de France), global leader in hydrogen energy solutions, announced the launch of its newest office based in Barbados with a ribbon cutting and opening ceremony, at its Hastings location. This expansion establishes Barbados as a regional hub for green hydrogen development and underscores the company’s commitment to supporting regional efforts to enhance energy security, unlock climate finance, and accelerate the transition to low-carbon, green energy systems across the Caribbean.

Speaking at the launch ceremony, highlighting the importance of collaboration and the critical need for integrated strategies and unified efforts to address energy challenges, leverage economies of scale, and drive sustainable growth across the Caribbean. Senator the Honourable Lisa Cummins, Minister of Energy and Business Development, noted, “The procurement, the investment, and the approaches towards renewable development in this Caribbean region have to be pooled. They have to be aggregated. We have to be able to use those learnings, anchored in people, create financial instruments that support regionalization of energy production, energy procurement, energy integration. This is a conversation that we in the region must have.”



This emphasis on regional integration and collaboration, combined with a focus on local participation, aligns directly with HDF's work in the region. Commenting on the move to Barbados, Mr. Thibault Ménage, VP USA & Caribbean, HDF Energy, stated, "The establishment of HDF's Caribbean office represents our commitment to contributing to the region's clean energy transition," Ménage stated, adding that "by providing a dedicated hub for RE innovation and collaboration, we aim to strengthen regional energy independence and accelerate progress toward shared decarbonisation goals."

The newly minted HDF Caribbean Team has already begun operations and will oversee several landmark projects, including the **Renewstable® Barbados (RSB) project**; a pioneering green hydrogen power plant to be constructed in the parish of St. Philip designed to provide clean, stable and reliable electricity to 18,680 consumers by integrating solar power with green hydrogen storage. The RSB project, developed in partnership with Rubis, further represents a model for attracting foreign direct investment into the renewable energy sector across the Caribbean. This is timely as RSB provides a firm, renewable energy base power solution to the grid addressing the challenge of intermittency. Notably, the project incorporates opportunities for local equity investment, allowing Barbadian institutions, such as credit unions, to actively participate in and benefit from the energy transition.

HDF's decision to anchor its operations in Barbados not only highlights the island's pivotal role in the region's renewable energy landscape but also reflects growing global confidence in the Caribbean's ability to lead in clean energy solutions. "The Caribbean has collectively prioritised enhancing energy security through resilient and sustainable technologies," said Dr Kirt St. Bernard, Head of Corporate and Public Affairs. "HDF's regional presence will provide a platform for knowledge transfer, capacity building, and the coordinated development of projects that not only support the mitigation of climate risks but also create economic opportunities for local communities."

Since 2019, HDF Energy has invested in clean hydrogen and energy initiatives in the region. In addition to the RSB project, HDF is advancing other projects in the Caribbean such as the NewGen Green Hydrogen Project in Trinidad and Tobago, and similar projects in Jamaica and Saint Lucia. For Small Island Developing States (SIDS), green hydrogen represents a transformative solution to energy storage and generation challenges. It provides a clean, more resilient energy option that reduces dependence on volatile global fuel markets.

As a leading energy innovator, HDF's presence in Barbados will not only provide opportunities for skilled and unskilled workers but will also expand the local knowledge base. Through targeted knowledge-sharing initiatives and training programs, HDF will build local capacity, equipping Barbados and the broader Caribbean region to lead in renewable energy innovation.

For more information on the Renewstable® Barbados project feel free to visit the project website at <https://www.renewstable-barbados.com/>

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ABOUT HDF Energy

HDF Energy is a leading global player in the hydrogen industry, dedicated to developing large-scale hydrogen infrastructure and advanced multi-megawatt fuel cell technology.



These fuel cells generate electricity from hydrogen, driving the decarbonization efforts across the power generation, heavy maritime and rail mobility sectors. Set to commence production in 2025 at HDF Energy's facility near Bordeaux, these fuel cells serve as the cornerstone of the power plants and heavy mobility solutions developed by HDF Energy.

HDF Energy's Renewstable® power plants deliver non-intermittent renewable, stable and baseload power by seamlessly integrating intermittent renewable energy sources with substantial on-site energy storage in the form of green hydrogen. HDF Energy is also developing extensive infrastructure for the mass production of carbon-free hydrogen.

Backed by a team of over 150 hydrogen experts boasting more than a decade of operational experience across the value chain, HDF Energy is currently developing a portfolio of projects valued at over €5 billion.

Headquartered in France, HDF Energy has regional offices in Latin America, the Caribbean, Asia, Africa, and Oceania with 35+ nationalities among its staff. Since 2021, the Group has been listed on the Euronext Paris stock market.

More information, visit: www.hdf-energy.com

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